Rethinking Marketing Effectiveness Measurement

10.10.24 - Yiğit Yazgı



Analysis is not a monopoly on numbers.

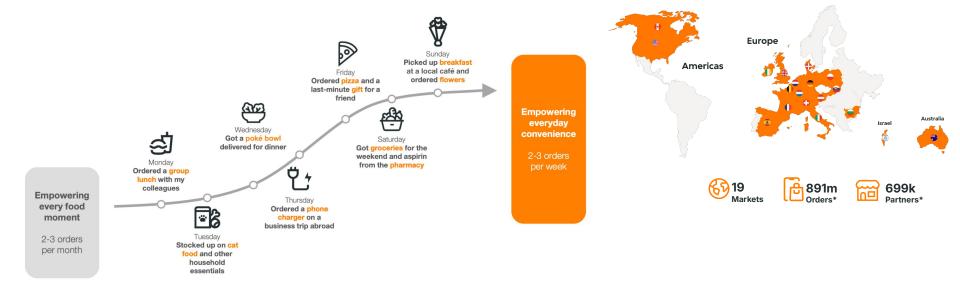
An analysis can be done on a chess game, a government policy or customer preferences.

And a well-done analysis could make anyone happy - like pizza.

JET At A Glance



Our vision to empower everyday convenience





Efficiency and effectiveness are both helpful, to answer questions on different levels



Effectiveness **Strategic** Decision Efficiency Planning Test & Learn

How much does my marketing efforts contribute to the business outcomes?

What would have happened if I stop advertising today?

What are the synergies between my upper and lower funnel activities?

What is the best budget distribution across campaigns?

Which accounts are bringing the most incremental results?

How would my channel's incrementality differs if I change my bidding strategy?

Daily Operations

Making

Which creatives have the best CPCs?

What is my campaign's cost per conversion?

Many of us are reporting on efficiency metrics to the business. But maybe we've been doing it wrong for years

Reporting on efficiency metrics to the decision makers is

- Easy to **communicate** for us
- Easy to **understand** for our stakeholders
- Easy to **justify** the value of our efforts
- Easy to compare different marketing channels
- Easy to ...

Easy, but might not be well-connected with the business outcomes



What does our journey to building a modern effectiveness measurement system look like?

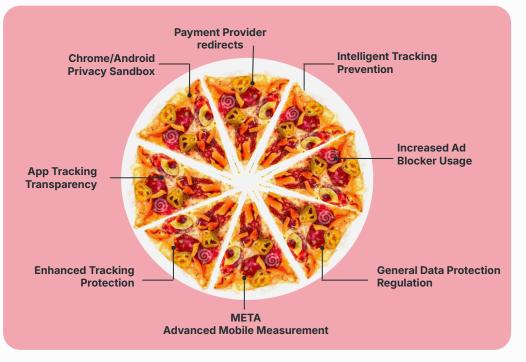


We started with first increasing awareness with incrementality experimentations...

2021	2022	2023	2024
Awareness and	Laying the	Building the	Maturing and
Assessment	foundations	framework	refinement
Investigating	<mark>⊗≀</mark>	<mark>⊗⊗⊗⊗</mark> 8	<mark>⊗⊗⊗⊗⊗⊗⊗⊗⊗</mark>
methodologies	10+ tesīs	50+ tests	150+ tests
Investigating usage of	ଫ ଫ ଫ	ጭ ጭ ጭ ጭ ጭ	ጭጭጭጭጭ
1P data as control	3 channels	6 channels	7 channels
groups	Testing the big tech's geo targeting	Consuming raw test data for enrichment	Informing daily reporting with
Forming a cross-functional	capabilities	with modelling and business data	incrementality insights
initiative with channel specialists and decision-makers		Defining the success metrics	Investigating synergies between experiments and MMM models

... and they eventually became the foundation of our measurement framework

Daily operations still need direction, business still needs consistent & real-time reporting



The saddest pizza in JET history.

2022 First model to redistribute unattributed orders back to marketing channels

2023 Investigating alternative attribution models and lookback windows

2024 Data-science backed reattribution Calibrating marketing attribution with incrementality insights*



Matured awareness created a need for a single currency across marketing functions



Pre 2022 Independent efforts by local teams, many efforts, many good/bad experiences

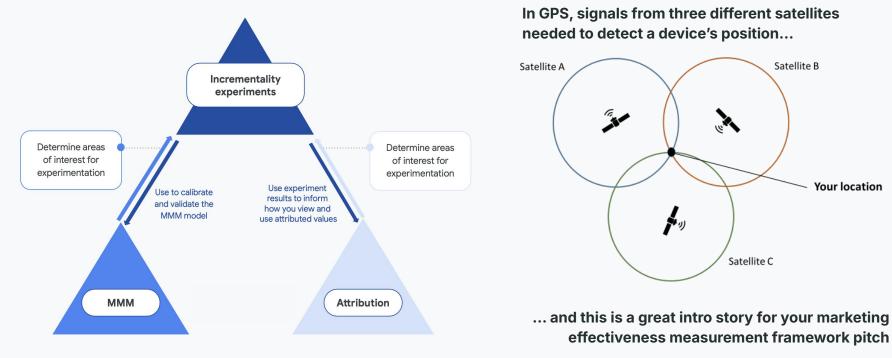
2022 Starting heating up the MMM ice cube with incrementality and attribution efforts from -100 °C to 0 °C

2023 First MMM pilot owned by the central teams

2024 Multiple MMM initiatives with cross-department working groups

Image: ChatGPT 4d

How everything would work together - famous triangulation



Is it enough to know where the arrow is? Will it hit the target?

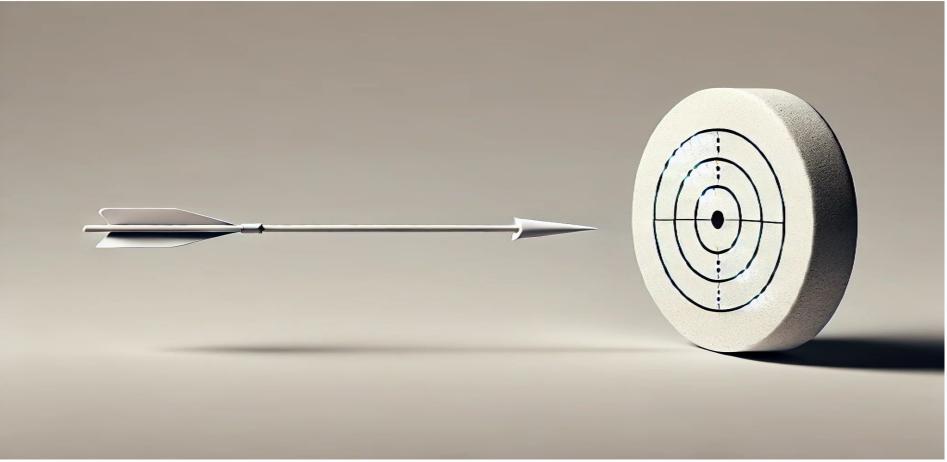
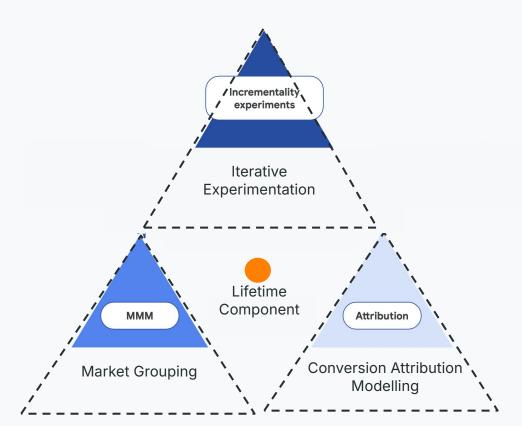


Image: ChatGPT 4o

How everything would work together - unfamous JET version

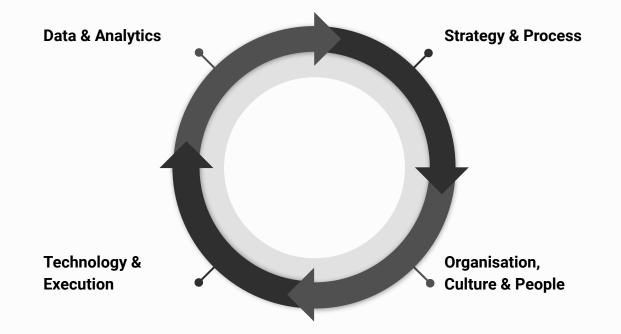


With the additional items, we are trying to answer not only **where we are** but also

- how big our contribution is
- which direction we are heading
- how fast we are moving
- where to grow our mass

To hit the target with the biggest possible and sustainable momentum.

There are still challenges to overcome and unknowns to solve to build a fully-operationalised system



And there will always be some, thanks to the fast-changing nature of technology and the regulations around it

Marketing effectiveness is getting more and more attention, the capabilities and content around it keep growing

Advertising Platforms

- Google Search Conversion Lift
- Meta Incrementality Studies
- Meta GeoLift (Open Source)
- YouTube Brand Lift
- Mobile DSPs and many other vendors offering in-platform incrementality experimentation/measurement solutions

Measurement Vendors

- Objective Platform
- Magpie
- Analytic Partners
- Recast
- Aryma Labs
- Cassandra (SaaS)
- Incrmntal (Saas)
- Any many other SaaS vendors, measurement partners and agencies offering solutions and creating content around marketing effectiveness measurement

What can you do tomorrow?

If you are at the beginning of your journey

Start with exploring in-channel incrementality experimentation capabilities and initiate discussions by comparing click-based attribution and incrementality-based results.

If you already run incrementality experiments

Investigate opportunities to operationalize your experiment results with attribution calibrations or budget steering. Start discussions with the finance team and budget holders and introduce your results as an alternative paradigm. If you are fully operating based on effectiveness insights

Come and find me, I have questions to ask.

"A book cannot by itself teach how to play. It can only serve as a guide, and the rest must be learned by experience."

lose Raul Capablanca - Former World Chess Champion